

## PRESCOTT SUMMIT PROPERTY OWNERS' ASSOCIATION

## Profit &amp; Loss

10/11/16

January 1 through October 11, 2016

Accrual Basis

	<u>Jan 1 - Oct 11, 16</u>
Ordinary Income/Expense	
Income	
Dues - HOA	10,532.00
Escrow transfer fee	305.00
Late Fees	600.00
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Total Income	11,437.00
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Gross Profit	11,437.00
Expense	
Architecture Fees	640.00
Bank Charge	6.00
Business Licenses and Permits	10.00
General Liability Insurance	896.50
Internet & Web Site Expenses	537.00
Landscaping and Groundskeeping Common areas	3,750.00
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Total Landscaping and Groundskeeping	3,750.00
Mail Box Rental Expense	270.00
Meetings	100.00
Office Supplies	582.00
Postage and Delivery	306.24
Professional Fees	1,075.00
Property Taxes	4.20
Repairs and Maintenance	490.23
Taxes -State & Federal	50.00
Utilities - Water	1,397.21
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Total Expense	10,114.38
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Net Ordinary Income	1,322.62
Other Income/Expense	
Other Income	
Interest Income	9.70
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Total Other Income	9.70
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Net Other Income	9.70
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Net Income	<u><u>1,332.32</u></u>

PRESCOTT SUMMIT PROPERTY OWNERS' ASSOCIATION

Balance Sheet

As of September 30, 2016

Sep 30, 16

ASSETS

Current Assets

Checking/Savings

Compass CD1856 (04/02/17) 0.25% 2,548.03

NYCB-CD#3253 (01/29/17) 0.70% 5,079.42

Wells Fargo Checking #2893 6,673.76

Wells Fargo Savings #4724 18,708.68

Total Checking/Savings 33,009.89

Accounts Receivable

Accounts Receivable 1,370.00

Total Accounts Receivable 1,370.00

Other Current Assets

Prepaid Expense 787.00

Total Other Current Assets 787.00

Total Current Assets 35,166.89

TOTAL ASSETS 35,166.89

LIABILITIES & EQUITY

Equity

Equity 33,146.87

Net Income 2,020.02

Total Equity 35,166.89

TOTAL LIABILITIES & EQUITY 35,166.89