

Prescott Summit POA
Profit & Loss
 January through December 2018

	Jan - Dec 18
Ordinary Income/Expense	
Income	
Dues - HOA	11,950.00
Dues - Roadside	2,750.00
Escrow transfer fee	600.00
Late Fees	45.00
Total Income	15,345.00
Gross Profit	15,345.00
Expense	
Accounting Services	225.00
Bank Charge	93.00
Business Licenses and Permits	10.00
General Liability Insurance	1,514.69
Internet & Web Site Expenses	180.00
Landscaping and Groundskeeping	
Common areas	3,550.00
Firewise	10,372.43
Firewise - Supplies	45.93
Supplies	41.96
Total Landscaping and Groundskeeping	14,010.32
Mail Box Rental Expense	324.00
Meetings	62.49
Office Supplies	433.86
Postage and Delivery	334.36
Printing & Reproduction	46.66
Professional Fees	1,560.18
Property Taxes	3.90
Taxes -State & Federal	50.00
Utilities - Water	1,921.83
Website	125.00
Total Expense	20,895.29
Net Ordinary Income	-5,550.29
Other Income/Expense	
Other Income	
Interest Income	78.20
Total Other Income	78.20
Net Other Income	78.20
Net Income	-5,472.09

Prescott Summit POA
Balance Sheet
As of December 31, 2018

	Dec 31, 18
ASSETS	
Current Assets	
Checking/Savings	
NYCB-CD#3253 (1.75%) 7/23/2019	4,435.89
Wells Fargo Checking #2893	
Firewise Dedicated	38,545.00
Wells Fargo Checking #2893 - Other	136.58
Total Wells Fargo Checking #2893	38,681.58
Wells Fargo Savings #4724	18,721.33
Total Checking/Savings	61,838.80
Accounts Receivable	
Accounts Receivable	673.75
Total Accounts Receivable	673.75
Other Current Assets	
Prepaid Expense	1,057.29
Total Other Current Assets	1,057.29
Total Current Assets	63,569.84
TOTAL ASSETS	63,569.84
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Income - Firewise	38,545.00
Total Other Current Liabilities	38,545.00
Total Current Liabilities	38,545.00
Total Liabilities	38,545.00
Equity	
Equity	30,496.93
Net Income	-5,472.09
Total Equity	25,024.84
TOTAL LIABILITIES & EQUITY	63,569.84