

Prescott Summit Property Owners Association

Profit and Loss

January - December 2019

	TOTAL
Income	
Dues - HOA	14,760.00
Dues - Roadside	2,650.00
Escrow transfer fee	375.00
Fines	0.00
Interest Income	54.31
Late Fees	-30.00
Overpayment	-1,198.25
Violation Fees	450.00
Total Income	\$17,061.06
GROSS PROFIT	\$17,061.06
Expenses	
Accounting and Bookkeeping	975.00
Attorney Fees	1,293.50
Bank Service Charges	12.00
Business Licenses and Permits	10.00
General Liability Insurance	1,678.98
Interest Expense	0.00
Internet & Web Site Expenses	195.00
Landscaping and Groundskeeping	1,300.00
Common areas	7,900.00
Landscape and Repair Supplies	61.86
Total Landscaping and Groundskeeping	9,261.86
Mail Box Rental Expense	324.00
Office Supplies	511.17
Postage and Delivery	473.02
Printing & Reproduction	26.37
Professional Fees	750.00
Property Taxes	3.86
Repairs and Maintenance	780.38
Returned Check Charges	-12.00
Taxes -State & Federal	50.00
Utilities - Water	2,510.12
Website (deleted)	125.00
Total Expenses	\$18,968.26
NET OPERATING INCOME	\$ -1,907.20
NET INCOME	\$ -1,907.20