

# Prescott Summit Property Owners Association

## Profit and Loss

January - December 2020

	TOTAL
Income	
Dues - HOA	16,946.99
Dues - Roadside	2,677.01
Escrow transfer fee	975.00
Fines	1,600.00
Interest Income	3.04
Late Fees	150.00
Overpayment	115.00
<b>Total Income</b>	<b>\$22,467.04</b>
<b>GROSS PROFIT</b>	<b>\$22,467.04</b>
Expenses	
Accounting and Bookkeeping	1,875.00
Attorney Fees	2,426.00
Business Licenses and Permits	10.00
General Liability Insurance	2,520.98
Internet & Web Site Expenses	425.00
Landscaping and Groundskeeping	10.31
Common areas	2,750.00
Firewise	3,900.00
Landscape and Repair Supplies	-41.24
<b>Total Landscaping and Groundskeeping</b>	<b>6,619.07</b>
Mail Box Rental Expense	502.29
Meetings	137.75
Office Supplies	164.83
Postage and Delivery	562.84
Printing & Reproduction	42.37
Property Taxes	3.74
Taxes -State & Federal	50.36
Utilities - Water	1,849.43
<b>Total Expenses</b>	<b>\$17,189.66</b>
<b>NET OPERATING INCOME</b>	<b>\$5,277.38</b>
<b>NET INCOME</b>	<b>\$5,277.38</b>