

Prescott Summit POA Profit & Loss Budget Overview

January through December 2021

	Budget		Actual	
	Jan - Dec 21		Jan - Dec 21	
Ordinary Income/Expense				
Income				
Dues - HOA	\$	17,716.00	\$	18,497.81
Dues - Roadside	\$	-	\$	272.97
Escrow transfer fee	\$	450.00	\$	800.00
Interest Income	\$	-	\$	1.47
Late Fees	\$	-	\$	305.00
Total Income	\$	18,166.00	\$	19,877.25
Gross Profit	\$	18,166.00	\$	19,877.25
Expense				
Accounting and Bookkeeping	\$	1,550.00	\$	1,690.00
Attorney Fees	\$	600.00	\$	4,385.00
Bad Debt Expense	\$	-	\$	2,081.00
Business Licenses and Permits	\$	10.00	\$	10.00
D & O Insurance			\$	994.00
General Liability Insurance	\$	2,000.00	\$	803.04
Interest Expense	\$	15.00	\$	-
Internet & Web Site Expenses	\$	525.00	\$	360.73
Landscaping and Groundskeeping				
Common areas	\$	3,900.00	\$	1,425.00
Firewise	\$	3,900.00		
Landscaping, Groundskeeping	\$	400.00	\$	3,000.00
Total Landscaping and Groundskeeping	\$	8,200.00	\$	4,425.00
Mail Box Rental Expense	\$	324.00	\$	360.00
Office Supplies	\$	240.00	\$	214.23
Postage and Delivery	\$	440.00	\$	167.00
Property Taxes	\$	4.00	\$	3.54
Repairs and Maintenance	\$	235.00	\$	37.03
Taxes -State & Federal	\$	50.00	\$	63.26
Utilities - Water	\$	1,650.00	\$	1,040.33
Total Expense	\$	15,843.00	\$	16,634.16
Net Ordinary Income	\$	2,323.00	\$	3,243.09
Net Income	\$	2,323.00	\$	3,243.09

Prescott Summit POA Profit & Loss Budget Overview

January through December 2021

	Difference
	Jan - Dec 21
Ordinary Income/Expense	
Income	
Dues - HOA	\$ 781.81
Dues - Roadside	\$ 272.97
Escrow transfer fee	\$ 350.00
Interest Income	\$ 1.47
Late Fees	\$ 305.00
Total Income	\$ 1,711.25
Gross Profit	\$ 1,711.25
Expense	\$ -
Accounting and Bookkeeping	\$ 140.00
Attorney Fees	\$ 3,785.00
Bad Debt Expense	\$ 2,081.00
Business Licenses and Permits	\$ -
D & O Insurance	\$ 994.00
General Liability Insurance	\$ (1,196.96)
Interest Expense	\$ (15.00)
Internet & Web Site Expenses	\$ (164.27)
Landscaping and Groundskeeping	\$ -
Common areas	\$ (2,475.00)
Firewise	\$ (3,900.00)
Landscaping, Groundskeeping	\$ 2,600.00
Total Landscaping and Groundskeeping	\$ (3,775.00)
Mail Box Rental Expense	\$ 36.00
Office Supplies	\$ (25.77)
Postage and Delivery	\$ (273.00)
Property Taxes	\$ (0.46)
Repairs and Maintenance	\$ (197.97)
Taxes -State & Federal	\$ 13.26
Utilities - Water	\$ (609.67)
Total Expense	\$ 791.16
Net Ordinary Income	\$ 920.09
Net Income	\$ 920.09