

# Prescott Summit Property Owners Association

## Profit and Loss

January - August, 2022

	TOTAL
Income	
Attorney Fees Reimbursement	1,859.50
Dues - HOA	17,604.00
Escrow transfer fee	1,125.00
Interest Income	2.32
Late Fees	700.00
<b>Total Income</b>	<b>\$21,290.82</b>
GROSS PROFIT	<b>\$21,290.82</b>
Expenses	
Accounting - Tax Return Preparation	600.00
Attorney Fees	4,858.00
Bookkeeping Services	525.00
Business Licenses and Permits	10.00
General Liability Insurance	1,740.00
Landscaping and Groundskeeping	
Common areas	3,925.00
<b>Total Landscaping and Groundskeeping</b>	<b>3,925.00</b>
Office Supplies	453.05
Online Payment Fee	38.19
Postage and Delivery	174.00
Printing & Reproduction	44.00
QuickBooks Fee	246.30
Repairs and Maintenance	461.00
Returned Check Charges	0.00
Taxes -State & Federal	50.00
Utilities - Water	587.72
<b>Total Expenses</b>	<b>\$13,712.26</b>
NET OPERATING INCOME	<b>\$7,578.56</b>
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