

PRESCOTT SUMMIT PROPERTY OWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING
MARCH 26, 2021

Meeting was called to order at 1:00 pm by Ron Norfleet - President.

In Attendance:

Board: Ron Norfleet, Praveen Jain, Jessie Morgan

Absent: Ashoke Seth

Present: Linda Thompson, Penny Wills, Freida Huff, Leigh Cosby, Tom Watkins, and Mike Berns,
Ron introduced Freida Huff announcing that she is our new Bookkeeper.

Previous Meeting Minutes: Motion made by Ron Norfleet and seconded by Praveen Jain to approve the October 16, 2020 Board Meeting Minutes. Motion carried.

Treasurer's Report

Praveen Jain shared the Q420, FY2020, Q121 YTD and Balance Sheet as of 3/25/21.

Vicente Landscaping provided us with their Q420 bill late so it was paid in Q121. Otherwise Actual expenses are almost equal to revenue for fiscal year 2020.

This also shows us that under the current HOA Dues structure, there is not enough money to pay for an HOA management company as the monthly fees, as proposed by the previous Board, would have to be dramatically increased.

Old Business:

- Ron updated his interaction with the attorney for the contractor who wants to put up the same house design on multiple lots. A compromise was reached and the contractor agreed to the redlined items.
- Prescott Summit is now a nationally recognized Firewise USA® (NFPA) program participant after successfully completing the Firewise USA program annual requirements
- Ron designed and had made two (2) metal signs with UV coating. One (1) for the common area - PSPOA residents use - as a liability precaution and a smaller one to remind people to clean up after their pets. The total cost was \$30.00. It seems non-PSPOA folks like our neighborhood as well.

New Business:

- Ron to suggest necessary amends to our Design Guidelines to avoid further issues with new home construction that we just experienced with a home builder that is building tract / production homes in our community. Language (one sentence) added to Article IX of our CCR's. If agreed to, we will need 75% approval from the member ship. This will be an agenda item on the May'22 Annual meeting ballot.
- Penny Wills presented / proposed an idea of how we can spruce up our community by adding a pre-fab, low maintenance mini-library. Estimated cost to be \$500.00. After discussion of where to place the library, Secretary, Jessie Morgan, suggested our common area, Tract 'A', as the most favorable location as no extra insurance would be required. Jessie Morgan volunteered to personally purchase and place a park bench beside the library.
- Proposed reducing the number of directors from the current 5 to the original 3 when the developers turned the property over to the owners. This will be a ballot initiative. If approved, the 3 directors would not be seated until next years annual election in May 2022.
- The BOD decided to have this year's annual meeting on May 22, 2021. Time and place TBD. Letters of intent to serve must be received no later than April 15, 2021.

Open Membership Discussion:

- Penny Wills pointed out real estate signs that need attention. Also attention to weeds / grasses starting to pop out in the cracks in various locations. All in all, just needs some tidying up. Ron to address these issues.

- Tom Watkins inquired about update on Firewise for lot 116. Ron advised that DOC crew whenever available will complete the mitigation as the lot was not clearly marked / identified for the DOC crew. Mr. Watkins also inquired about the Architectural Review Committee membership. Ron stated that he will be looking for two (2) more members to help.
- Leigh Cosby asked to provide proof that Ron Norfleet did transfer \$750 from CD to Checking account in 2018 - Frieda Huff showed everybody the entry in her records as of 3/26/18 for the same. Since interest rates are negligible, it was decided to not renew the current CD and deposit the money in existing savings account.

Next meeting will be our annual meeting to be held on May 22, 2021. Time and place TBD.

Meeting adjourned at 3:15 pm

Respectfully submitted,
Jessie Morgan – Secretary PSPOA