

Prescott Summit Property Owners Association

Profit and Loss Comparison

January - March, 2023

	TOTAL
Income	
Dues - HOA	206.40
Escrow transfer fee	400.00
Interest Income	5.45
Refund	-206.40
Total Income	\$405.45
GROSS PROFIT	\$405.45
Expenses	
Landscaping and Groundskeeping	
Landscaping, Groundskeeping	1,400.00
Total Landscaping and Groundskeeping	1,400.00
Legal & Professional	
Attorney Fees	1,402.98
Bookkeeping Services	515.00
Total Legal & Professional	1,917.98
Office Supplies	72.55
Postage and Delivery	194.75
QuickBooks Fee	157.10
Utilities - Water	52.59
Total Expenses	\$3,794.97
NET OPERATING INCOME	\$ -3,389.52
Other Income	
Other Income	1,000.00
Total Other Income	\$1,000.00
NET OTHER INCOME	\$1,000.00
NET INCOME	\$ -2,389.52