PRESCOTT SUMMIT PROPERTY OWNERS’ ASSOCIATION

Board of Directors Meeting
October 31, 2022 – 3:00 pm to 4:30 pm
Prescott Library 215 E. Goodwin St.
Founders’ Room ‘A’ and ‘B’

Board members present:
Sandra Olivo – President
Ron Norfleet – Vice President
Treasurer – Artista Marchioni
Secretary – John McMahon

Members in attendance were Mike Comstock, Linda and Mike Wirtanen, Ken Dole Leigh Cosby, Jonathan Conant, Tom WatkinsSharon Duffy

**Treasurer’s Report** – Artista

Presented budget for 2022, 2023, 2024. Handed out copies to members present.
Wells Fargo Checking balance: $20,325.50 Savings: $14,173.39 Closed and transferred $4,488.19 from CD with New York Bank to Wells Fargo checking on 09-15-22. All PSPOA monies are now with Wells Fargo. Paid $4,250.00 (50%) to Arrow Fire for canyon mitigation. The balance of $4, 250.00 to be paid to Arrow Fire when work is completed, burned, which is scheduled for some time in the spring of 2023.

**Old Business:**

**Fire wise update**: Ron

* Letters were sent out / mailed to five (5) lot / homeowners that were not in compliance.
* John McMahon reported on the owners of vacant lots and his attempts to get them to come into compliance.
* Royce Stringer agreed to update website on an as needed basis.

**New Business:**

* Budget(s) presented to the membership present as proposed by newly formed Budget Committee. Members are Ken Dole, Artista Marchioni, and Linda Wirtanen.
* Special projects were presented to the membership. Projects identified were ongoing website support, canyon mitigation, and block wall repair in park common area.
* New transfer fee of $400.00 went in effect on October 1, 2022.
* Mike Wirtanen of the ARC presented the findings of the ARC regarding fees and the current architect of record. $2500 was proposed to the Board for their consideration of new design / build reviews. Additional fees were proposed for reviews by the ARC based on individual projects of the homeowner. It was suggested that our current Architect of Record, Doug Stroh, be terminated giving the design review to the Architectural Review Committee. The BOD thanked the committee for their input.
* Sandra reported on installation of speed control instruments for study.
* Implemented a capital assessment fee of 5% max of new sales of properties. The amount of the assessment would be determined by the board at the time of sale.

Meeting was adjourned at 4:28 pm.